

MIDDLE EAST AND AFRICA

CYBER SECURITY MARKET



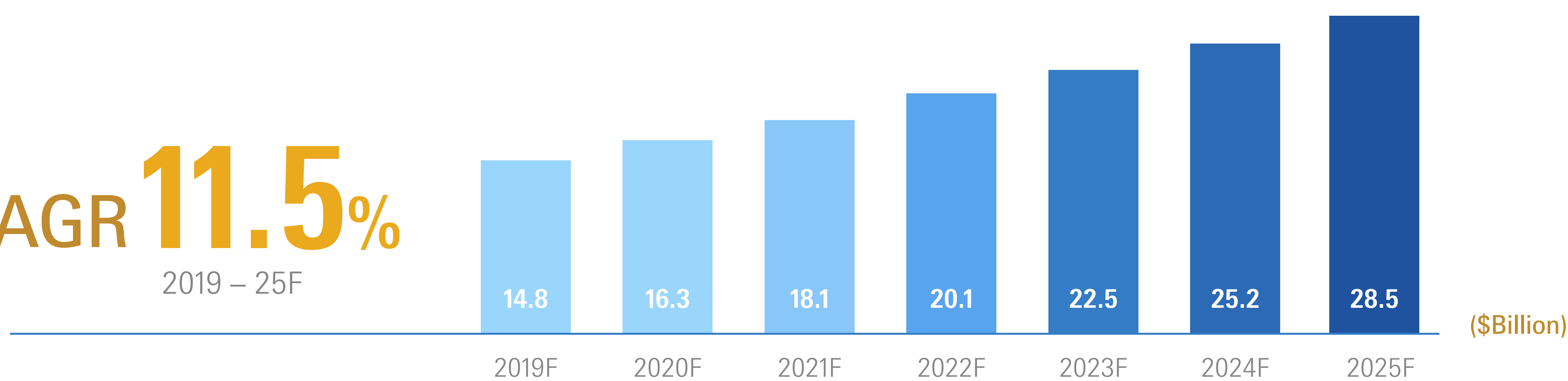
BFSI and energy utilities industries contributed **34%** to the Middle East Cyber Security market in 2018



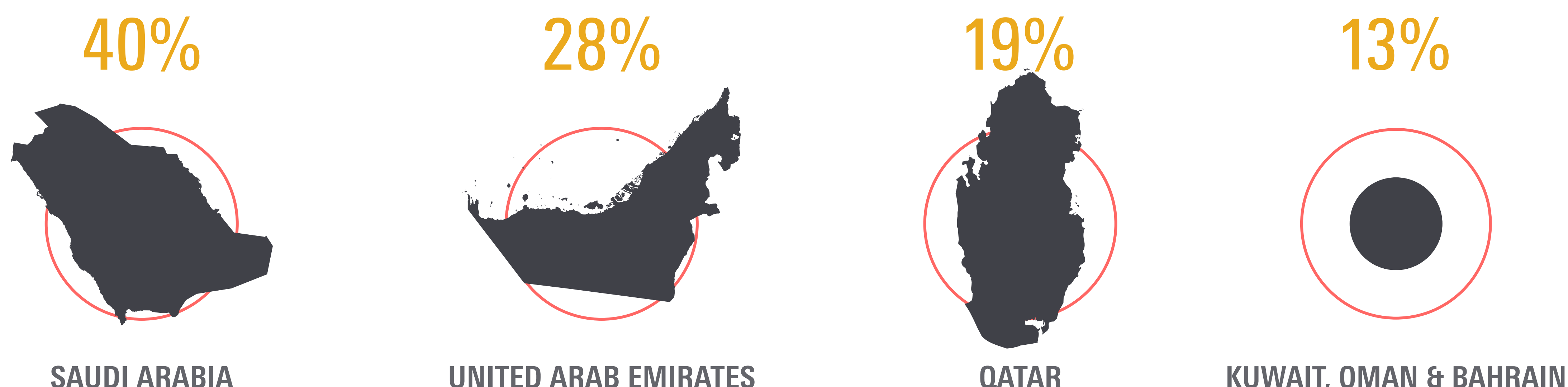
Over the coming years, **education and transportation logistics** segments would be the emerging verticals for the Middle East Cyber Security market

Middle East Cyber Security Market Revenues, 2019 – 2025F (\$ Billion)

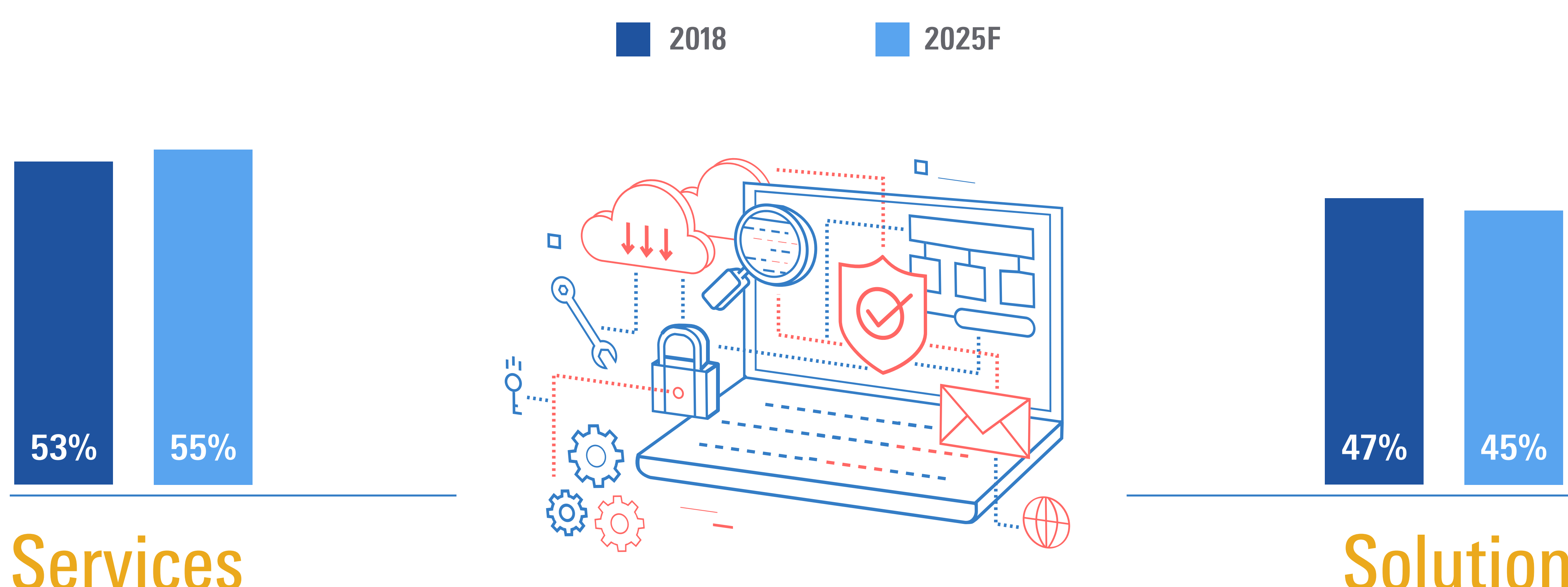
CAGR **11.5%**
2019 – 25F



Middle East Commercial Security Market Revenue Share, By Countries (2018)



Middle East Cyber Security Market Revenue Share, By Components, 2018 & 2025F



Middle East Cyber Security Market Key Highlights

45% of Middle Eastern companies have aligned cyber security strategies as compared to around 58% globally

48% Middle East cyber attacks have cost businesses around \$500,000 in damages

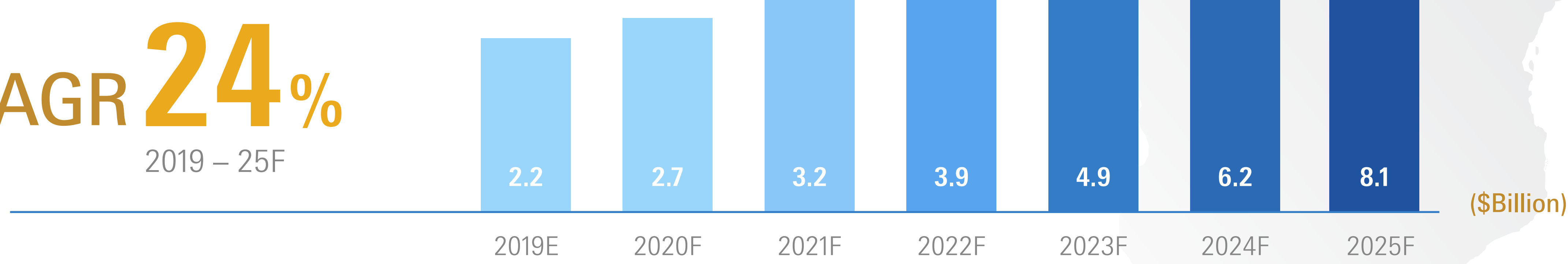
69% Financial Services reported that they are extremely concerned about cyber attacks

\$160 The average cost of lost data records in Saudi Arabia and UAE around 15% more than global average cost

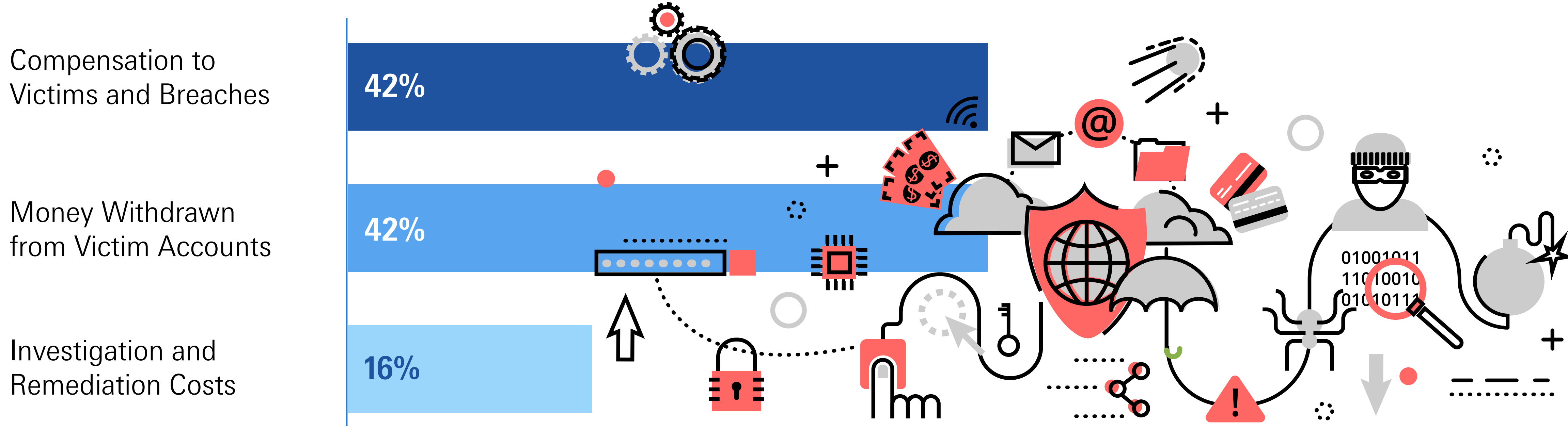
AFRICA CYBER SECURITY MARKET

Africa Cyber Security Market Revenues, 2019 – 2025F (\$ Billion)

CAGR **24%**
2019 – 25F



NTKYG Cyber Attacks Market Share, By Direct Cost Types, 2017



Africa Cyber Security Market Key Highlights

90% of African based organizations are operating below the proper security parameters

\$3.5 billion cost of cyber attacks annually



Banking sector is the most targeted industry in Africa in terms of cyber attacks

over 90% of parents don't understand what measures are required to safeguard children from cyber bullying

Over the past few years, with the increasing number of cyber attacks across Africa, the region has identified cyber security as one of its key areas of focus. In recent years, many key organizations in the Africa region, including oil and gas, utilities, and banks, have invested substantially in strengthening their cyber security capabilities. However, the speed at which these companies are deploying security solutions is relatively slow, compared to other regions across the world. Over the coming years, Africa cyber security market is expected to record strong growth, majorly driven by the need for unified cyber solutions, increased internet subscriptions and enhanced enterprise mobility.

