

Middle East Commercial Security Market Whitepaper for Intersec

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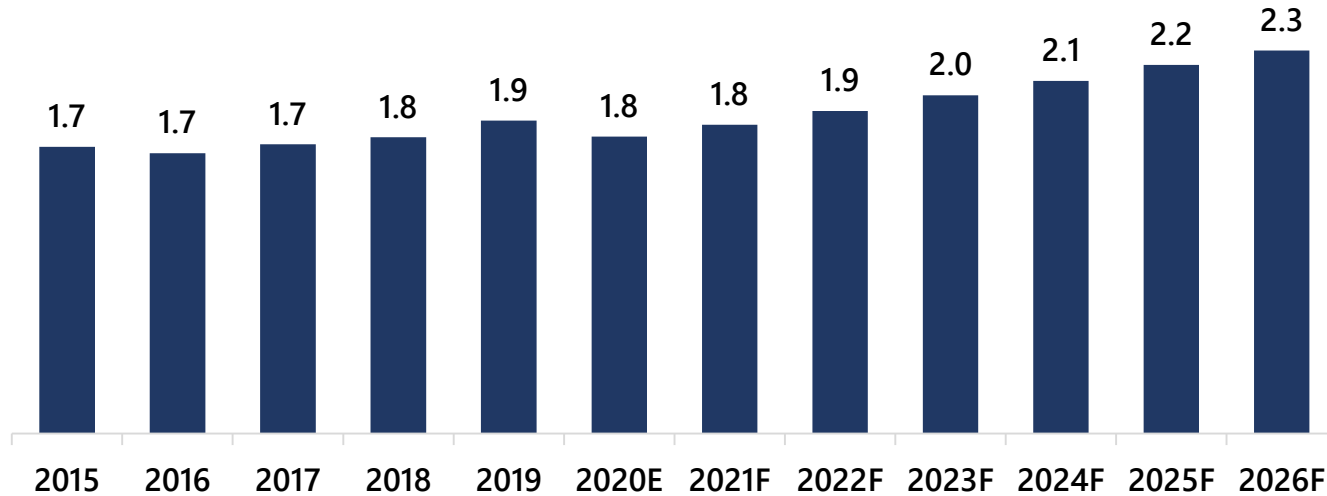


Middle East Commercial Security Market Overview

Middle East Commercial Security Market Revenues

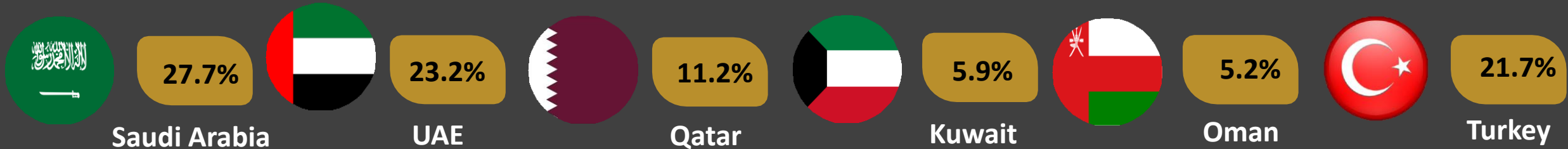
Middle East Commercial Security Market Revenues, 2015-2026F (\$ Billion)

CAGR
2020-
2026F:
4.3%



Middle East commercial security market is predicted to record positive growth over the coming years, mainly driven by increasing commercial activities and tourism. With major upcoming events, including FIFA World Cup 2022, and growing economic stability, the construction industry in the Middle East is expected to record significant growth. With increasing demand for security, the commercial security market is expected to record high growth in the coming years in the region.

Middle East Commercial Security Market Revenue Share, By Countries (2019)

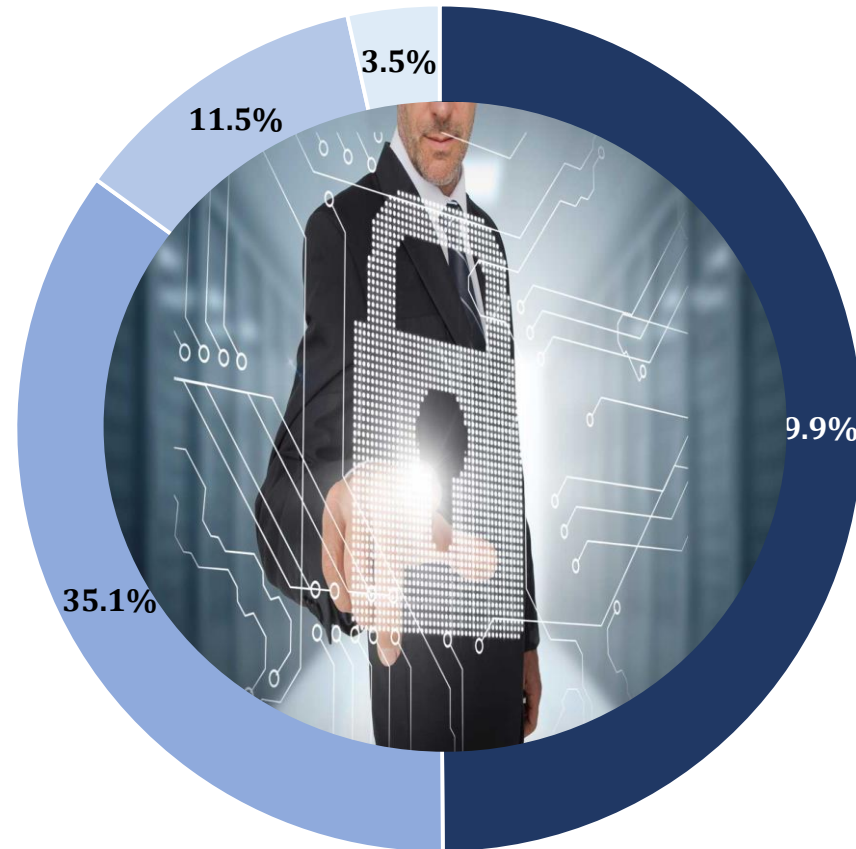


Middle East Commercial Security Market, By Types

Middle East Commercial Security Market Revenue Share, By Types

Middle East Commercial Security Market Revenue Share, By Types (2019)

The Middle East access control systems market is anticipated to witness a phase of strong growth in the coming years on account of rising awareness among people regarding the security of premises, whether residential or commercial. Card Reader segment accounted for a leading share of market demand in the access control market due to the high installation of card reader access control systems in the transportation and commercial vertical market.



- Fire Safety Systems and Equipment Market
- Video Surveillance
- Access Control System
- Intrusion Detection

Video surveillance systems is expected to register high growth over the next six years on account of surge in installation of surveillance cameras for city surveillance. However, the deployment of surveillance cameras is expected to register a decline in demand during 2020 due to the outbreak of COVID19, which has lead to the economic slowdown leading to halt of various on-going and upcoming construction projects in the Middle East region.

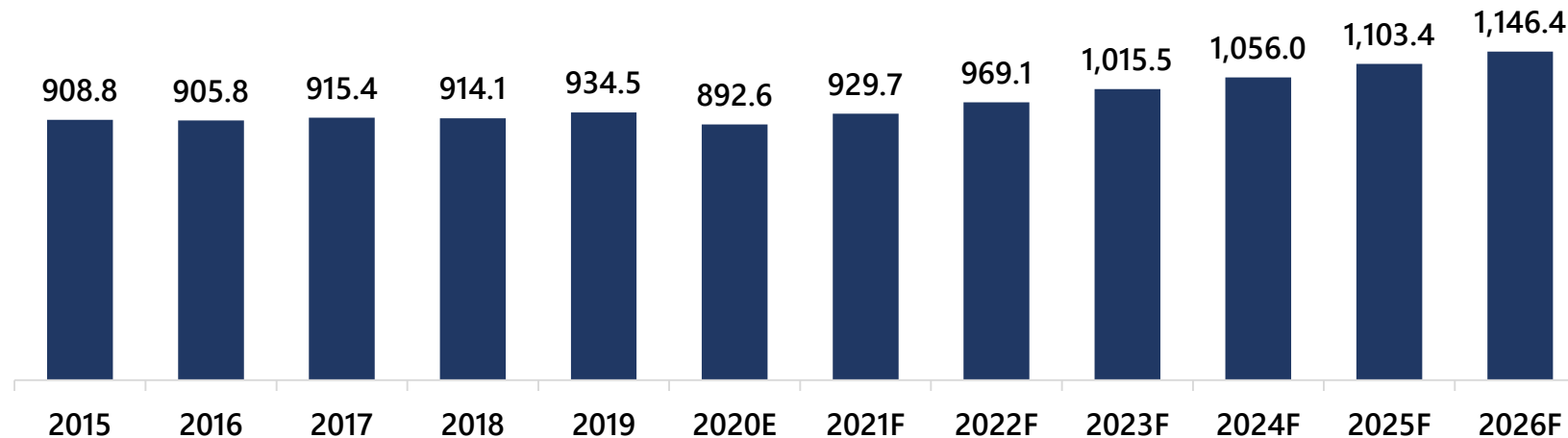
Fire sprinklers accounted for a major chunk in the fire fighting equipment market revenues on account of huge demand from the commercial and retail sectors.

Middle East Fire Safety Systems & Equipment Market Overview

Middle East Fire Safety Systems & Equipment Market Revenues

The fire safety systems & equipment market in the Middle East region grew moderately in the past years. However, a few countries in the region such as UAE and Qatar, witnessed substantial growth as the construction sector in these countries was undergoing a phase of rapid expansion during the period 2017-2019 on the back of major events that were to be held in these countries. However, *The fire safety systems & equipment market revenues are anticipated to decline in the year 2020 as a result of complete or partial lockdowns and suspension of economic activities during the first half of the year in order to curtail the spread of COVID-19 pandemic.*

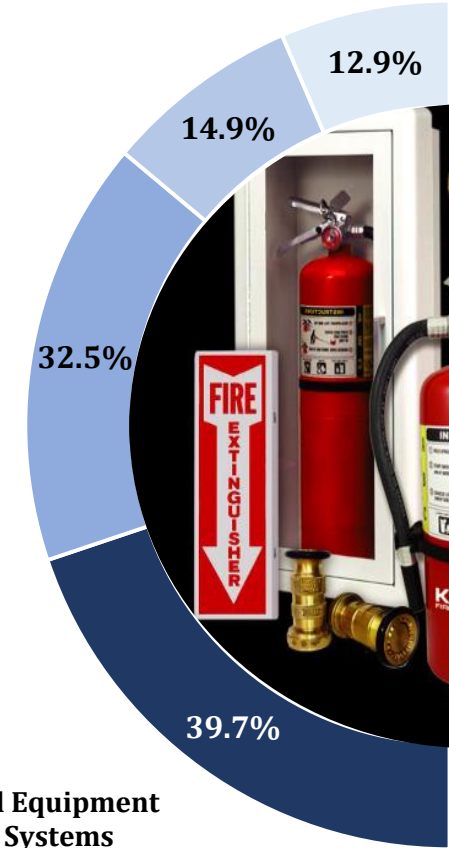
Middle East Fire Safety Systems & Equipment Market Revenues, 2015-2026F (\$ Million)



With gradual relaxation of curtailment measures and gradual resumption of economic activity, the market is anticipated to recover in the following year.

Middle East Fire Safety Systems & Equipment Market Revenue Share, By Types (2019)

Detectors acquired a major share in the fire detection and alarm systems market in Middle East region in 2019



- Fire Fighting Systems and Equipment
- Fire Detection and Alarm Systems
- Emergency and Exit Lighting
- Public Address and Voice Alarm (PAVA) Systems

Middle East Major Construction Projects

Saudi Arabia Construction Sector Outlook

Table 1: List of Upcoming Skyscrapers in Saudi Arabia

S. No.	Project Name	Location	Floors	Expected Year of Completion	Use	Status
1.	Jeddah Tower	Jeddah	167	--	Residential/Serviced Apartments	Under Construction
2.	Diamond Tower	Jeddah	93	--	Residential	Under Construction
3.	Riyadh Tower	Riyadh	97	--	Serviced Apartments/Hotel	Proposed
4.	Fawaz Alhokair Tower	Riyadh	--	--	Serviced Apartments/Office	Proposed
5.	Al-Birr Foundation Headquarters	Riyadh	28	--	Office	Proposed
6.	Al Khorayef Centre	Al Khobar	18	--	Hotel	Proposed
7.	Rawabi Abraj Al Bait Tower 1	Mecca	66	--	Residential	Proposed
8.	Rawabi Abraj Al Bait Tower 2	Mecca	66	--	Residential	Proposed
9.	Jabal Omar Development Hotel Tower 1 & 2	Mecca	--	--	Hotel	Proposed
10.	Jeddah Chamber of Commerce and Industry Expansion	Jeddah	38	2021	Office/Hotel	Under Construction
11.	The Avenues T1, T2, T3, T4 and T5	Riyadh	35 (each)	2023	Residential/Serviced Apartments/Office/Hotels	Under Construction

Middle East Major Construction Projects

Qatar Construction Sector Outlook

Table 2: List of Upcoming Skyscrapers in Qatar

S. No.	Project Name	Location	Floors	Expected Year of Completion	Use	Status
1.	Qatar National Bank Tower	Doha	101	--	Commercial	On Hold
2.	Al Quds Endowment Tower	Doha	100	--	Residential/ Commercial/ Hotel	On Hold
3.	Dubai Towers Doha	Doha	91	--	Residential/Commercial/Hotel	On Hold
4.	Al Mana Tower	Doha	57	--	Residential / Office	Structurally Topped Out
5.	Al Darwish Tower	Doha	55	--	Residential	Proposed
6.	Lusail Katara Hotel North Tower	Doha	36	2021	Hotel	Under Construction
7.	Lusail Katara Hotel South Tower	Doha	35	2021	Hotel	Under Construction
8.	Twin Tower 1	Doha	52	2022	Office	Architecturally Topped Out
9.	A`Ayan Tower	Doha	49	--	Residential	On Hold
10.	Samrya 44 Hotel Suites	Doha	45	--	Hotel	Under Construction
11.	5-star Hala Hotel	Doha	38	--	Hotel	Proposed

Middle East Major Construction Projects

UAE Hospitality Sector Outlook

Table 3: List of Upcoming Skyscrapers in UAE

S. No.	Projects	Location	Company	Completion
1.	Golden Tulip Diera	Dubai	Golden Tulip	2025
2.	Madinat Jumeirah Phase four	Dubai	Jumeirah Group	2025
3.	Grand Millennium ADNEC	Dubai	Millennium & Copthorne Hotels	2025
4.	Nobu Hotel	Abu Dhabi	Nobu Hospitality	2025
5.	Shangri-La Hotel	Abu Dhabi	Shangri-La Hotels and Resorts	2025
6.	Viceroy Hotels, Resorts & Residences	Abu Dhabi	Viceroy Hotel Group	2025
7.	Vision Saraya Abu Dhabi Corniche	Abu Dhabi	Vision Hotels Management	2025
8.	Vision Hydra Executive	Abu Dhabi	Vision Hotels Management	2025
9.	Dubai Marriott Hotel Citywalk	Dubai	Marriott International	2025

Middle East Major Construction Projects

Oman Infrastructure Sector Outlook

Major Upcoming Infrastructure Projects in Oman

Khazaen Economic City



- Value – \$6.8 Million
- Developer – Atkins
- Status – Under Construction

The proposed 52 million square metre integrated economic city in Barkha is the first and only integrated economic city within 60km of Oman's capital.

Mina Al Sultan Qaboos Waterfront



- Value – \$2 Billion
- Developer – DAMAC International and Omran
- Status – Under Construction

The projects is being developed in four phases and includes hotels, residences, food and beverage, retail and entertainment offerings

Quriyat ITC Project



- Value – \$1 Billion
- Developer – Al Madina Real Estate Co.
- Status – Under Construction

The project comprises a golf course, a number of freehold residential units, a water park, and three star-category hotels and is expected to be completed over a span of 15 years.

Madinat Al Irfan



- Value - \$12.9 Billion
- Developer – Omran and Majid Al Futtaim
- Status – Under Construction

Centrally located in Muscat's urban corridor, the development will become the gateway to Oman; creating a modern downtown for residents, businesses and visitors

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